COMMISSION STRUCTURE - 01 July, 2026 to 30 September, 2026

HDFC MUTUAL FUND BHAROSA APNO KA

Scheme Name	Category	Exit Load Period	Trail Excluding GST: Trail Year 1 to 3 - APM (p.a) **	Trail Excluding GST: Trail Year 4 Onwards - APM (p.a) **	Trail Including GST: Trail Year 1 to 3 - APM (p.a) ^^	Trail Including GST: Trail Year 4 Onwards - APM (p.a) ^^
HDFC Multi-Asset Active FOF	FOF	12 Months	0.847%	0.797%	1.000%	0.941%
HDFC Diversified Equity All Cap Active FOF	FOF	12 Months	0.890%	0.840%	1.050%	0.991%
Equity Schemes:						
HDFC MNC Fund #	Sectoral / Thematic Fund	12 Months	1.140%	1.090%	1.345%	1.286%
HDFC Consumption Fund #	Sectoral / Thematic Fund	1 Month	0.960%	0.910%	1.133%	1.074%
HDFC Pharma & Healthcare Fund #	Sectoral / Thematic Fund	1 Month	0.900%	0.850%	1.062%	1.003%
HDFC Transportation & Logistics Fund #	Sectoral / Thematic Fund	1 Month	0.960%	0.910%	1.133%	1.074%
HDFC Technology Fund #	Sectoral / Thematic Fund	1 Month	0.960%	0.910%	1.133%	1.074%
HDFC Infrastructure Fund #	Sectoral / Thematic Fund	1 Month	0.900%	0.850%	1.062%	1.003%
HDFC Housing Opportunities Fund #	Sectoral / Thematic Fund	1 Month	0.960%	0.910%	1.133%	1.074%
HDFC Innovation Fund #	Sectoral / Thematic Fund	1 Month	0.900%	0.850%	1.062%	1.003%
HDFC Banking and Financial Services Fund #	Sectoral / Thematic Fund	1 Month	0.900%	0.850%	1.062%	1.003%
HDFC Business Cycle Fund #	Sectoral / Thematic Fund	12 Months	0.900%	0.850%	1.062%	1.003%
HDFC Defence Fund	Sectoral / Thematic Fund	12 Months	0.840%	0.790%	0.991%	0.932%
HDFC Manufacturing Fund	Sectoral / Thematic Fund	1 Month	0.810%	0.760%	0.956%	0.897%
HDFC Flexi Cap Fund	Flexi Cap Fund	12 Months	0.534%	0.484%	0.630%	0.571%
HDFC Multi Cap Fund #	Multi Cap Fund	12 Months	0.780%	0.730%	0.920%	0.861%
HDFC Large Cap Fund	Large Cap Fund	12 Months	0.660%	0.610%	0.779%	0.720%
HDFC Large and Mid cap Fund #	Large & Mid Cap Fund	12 Months	0.720%	0.670%	0.850%	0.791%
HDFC Mid Cap Fund	Mid Cap Fund	12 Months	0.539%	0.489%	0.636%	0.577%
HDFC Small Cap Fund	Small Cap Fund	12 Months	0.660%	0.610%	0.779%	0.720%
HDFC Dividend Yield Fund #	Dividend Yield Fund	12 Months	0.840%	0.790%	0.991%	0.932%
HDFC Value Fund #	Value Fund	12 Months	0.840%	0.790%	0.991%	0.932%
HDFC Focused Fund	Focused Fund	12 Months	0.720%	0.670%	0.850%	0.791%
HDFC ELSS Tax Saver	ELSS	3 Years lock-in	0.780%	0.730%	0.920%	0.861%
Hybrid Schemes:						
HDFC Hybrid Debt Fund # #	Conservative Hybrid Fund	12 Months	0.822%	0.772%	0.970%	0.911%
HDFC Hybrid Equity Fund	Aggressive Hybrid Fund	12 Months	0.720%	0.670%	0.850%	0.791%
HDFC Balanced Advantage Fund	Balanced Advantage Fund	12 Months	0.539%	0.489%	0.636%	0.577%
HDFC Multi-Asset Allocation Fund	Multi Asset Allocation	12 Months	0.840%	0.790%	0.991%	0.932%
HDFC Arbitrage Fund	Arbitrage Fund	15 Days	0.424%	0.374%	0.500%	0.441%
HDFC Equity Savings Fund	Equity Savings Fund	1 Month	0.840%	0.790%	0.991%	0.932%
Solution Oriented Schemes:						
HDFC Retirement Savings Fund #	Retirement Fund	$	0.840%	0.790%	0.991%	0.932%
HDFC Children's Fund #	Children's Fund	$$	0.810%	0.760%	0.956%	0.897%
Other Schemes:						
HDFC Nifty 50 Index Fund	Index	3 days	0.169%	0.127%	0.200%	0.150%
HDFC BSE Sensex Index Fund	Index	3 days	0.169%	0.127%	0.200%	0.150%
HDFC Nifty Next 50 Index Fund	Index	NIL	0.339%	0.297%	0.400%	0.350%
HDFC Nifty50 Equal Weight Index Fund	Index	NIL	0.424%	0.381%	0.500%	0.450%
HDFC Nifty 100 Index Fund	Index	NIL	0.424%	0.381%	0.500%	0.450%
HDFC Nifty100 Equal Weight Index Fund	Index	NIL	0.424%	0.381%	0.500%	0.450%
HDFC Nifty Midcap 150 Index Fund	Index	NIL	0.424%	0.381%	0.500%	0.450%
HDFC Nifty Smallcap 250 Index Fund	Index	NIL	0.424%	0.381%	0.500%	0.450%
HDFC BSE 500 Index Fund	Index	NIL	0.424%	0.381%	0.500%	0.450%
HDFC NIFTY200 Momentum 30 Index Fund	Index	NIL	0.424%	0.381%	0.500%	0.450%
HDFC NIFTY Realty Index Fund	Index	NIL	0.424%	0.381%	0.500%	0.450%
HDFC NIFTY100 Low Volatility 30 Index Fund	Index	NIL	0.424%	0.381%	0.500%	0.450%
HDFC Nifty500 Multicap 50-25-25 Index Fund	Index	NIL	0.424%	0.381%	0.500%	0.450%
HDFC Nifty LargeMidcap 250 Index Fund	Index	NIL	0.424%	0.381%	0.500%	0.450%
HDFC Nifty India Digital Index Fund	Index	NIL	0.424%	0.381%	0.500%	0.450%
HDFC Nifty100 Quality 30 Index Fund	Index	NIL	0.424%	0.381%	0.500%	0.450%
HDFC Nifty Top 20 Equal Weight Index Fund	Index	NIL	0.424%	0.381%	0.500%	0.450%
HDFC BSE India Sector Leaders Index Fund	Index	NIL	0.424%	0.381%	0.500%	0.450%
HDFC Nifty India Consumption Index Fund	Index	NIL	0.424%	0.381%	0.500%	0.450%
HDFC Nifty G-Sec Dec 2026 Index Fund	Index	NIL	0.127%	0.127%	0.150%	0.150%
HDFC Nifty G-Sec Jul 2031 Index Fund	Index	NIL	0.127%	0.127%	0.150%	0.150%
HDFC Nifty G-Sec Jun 2027 Index Fund	Index	NIL	0.127%	0.127%	0.150%	0.150%
HDFC Nifty G-Sec Sep 2032 V1 Index Fund	Index	NIL	0.127%	0.127%	0.150%	0.150%
HDFC NIFTY G-Sec Apr 2029 Index Fund	Index	NIL	0.127%	0.127%	0.150%	0.150%
HDFC NIFTY G-Sec Jun 2036 Index Fund	Index	NIL	0.127%	0.127%	0.150%	0.150%
HDFC Nifty SDL Oct 2026 Index Fund	Index	NIL	0.127%	0.127%	0.150%	0.150%
HDFC Nifty SDL Plus G-Sec Jun 2027 40:60 Index Fund	Index	NIL	0.127%	0.127%	0.150%	0.150%
HDFC CRISIL-IBX Financial Services 3-6 Months Debt Index Fund	Index	NIL	0.127%	0.127%	0.150%	0.150%
HDFC CRISIL-IBX Financial Services 9-12 Months Debt Index Fund	Index	NIL	0.127%	0.127%	0.150%	0.150%
HDFC Income Plus Arbitrage Active FOF	FOF	NIL	0.254%	0.254%	0.300%	0.300%
HDFC Income Plus Arbitrage Omni FOF	FOF	18 Months	0.339%	0.339%	0.400%	0.400%
HDFC Silver ETF Fund of Fund	FOF	15 days	0.339%	0.339%	0.400%	0.400%
HDFC Gold ETF Fund of Fund	FOF	15 days	0.254%	0.254%	0.300%	0.300%
Debt Schemes:						
HDFC Overnight Fund	Overnight Fund	NIL	0.085%	0.068%	0.100%	0.080%
HDFC Liquid Fund	Liquid Fund	7 days	0.085%	0.068%	0.100%	0.080%
HDFC Ultra Short Term Fund	Ultra Short Duration Fund	NIL	0.297%	0.247%	0.350%	0.291%
HDFC Low Duration Fund	Low Duration Fund	NIL	0.508%	0.508%	0.600%	0.600%
HDFC Money Market Fund	Money Market Fund	NIL	0.169%	0.119%	0.200%	0.141%
HDFC Short Term Debt Fund	Short Duration Fund	NIL	0.297%	0.247%	0.350%	0.291%
HDFC Medium Term Debt Fund	Medium Duration Fund	NIL	0.593%	0.593%	0.700%	0.700%
HDFC Income Fund	Medium to Long Duration Fund	NIL	0.593%	0.593%	0.700%	0.700%
HDFC Long Duration Debt Fund	Long Duration Fund	NIL	0.297%	0.297%	0.350%	0.350%
HDFC Dynamic Debt Fund	Dynamic Bond Fund	NIL	0.636%	0.636%	0.750%	0.750%
HDFC Corporate Bond Fund	Corporate Bond Fund	NIL	0.254%	0.254%	0.300%	0.300%
HDFC Credit Risk Debt Fund	Credit Risk Fund	18 Months	0.678%	0.628%	0.800%	0.741%
HDFC Banking and PSU Debt Fund	Banking and PSU Fund	NIL	0.381%	0.331%	0.450%	0.391%
HDFC Gilt Fund	Gilt Fund	NIL	0.381%	0.381%	0.450%	0.450%
HDFC Floating Rate Debt Fund	Floater Fund	NIL	0.212%	0.162%	0.250%	0.191%

General terms and conditions :

APM - Annualised Payable Monthly

The above mentioned rates are applicable on Non-Systematic and Systematic (For all installments processed in the period of 01 July, 2026 to 30 September, 2026) transactions.

$' Lock-in is from the date of investment till the retirement age of investor (i.e. completion of 60 years) or at the end of 5 years from date of investment, whichever is earlier

$$' Lock-in is from the date of investment till the child attains age of 18 years or at the end of 5 years from date of investment, whichever is earlier

#' - Special Incentive : Annexure 1 & '# #' - Special Incentive : Annexure 2 attached seperatly.

* Brokerage Structures are subject to the terms of empanelment and applicable laws and regulations, including SEBI (Mutual Fund) Regulations, AMFI Regulations, laws relating to Goods and Services Tax, Income Tax, SEBI/AMFI circulars etc.

* AMC reserves the right to change the brokerage/incentive without any prior intimation or notification at its sole discretion, and the Distributors shall not dispute the same. AMC shall not be responsible for any losses incurred due to changes in the brokerage/incentive structure.

* Refer KIM for minimum application amount

* The transactions will be subject to terms and conditions as mentioned in the Scheme Information Document (SID) & Statement of Additional Information (SAI) and shall be binding on the distributor.

*** (**)- The commission rates mentioned above excludes GST. However, other applicable statutory/regulatory levies shall form part of the commission. Payment of GST on commission shall be released only upon receipt of valid tax invoices, which is matching with RTA records. |^^ Commission including GST is displayed only for illustration purpose. Actual GST on commission will be calculated seperatly and payment will be subject to AMFI Circular 135/BP/123/2025-26.**

* You are advised to abide by the code of conduct and/or rules/regulations laid down by SEBI and AMFI.

* Please refrain from offering brokerage to your sub-brokers, if any, at a rate higher than the brokerage as aforementioned.

* The AMC reserves the right to suspend the brokerage payable to you, if brought to our notice that higher brokerage is offered to sub-brokers or you have violated the code of conduct and/or rules/regulations laid down by SEBI and AMFI and/or under the applicable law.

*** In accordance with the clause 4(d) of SEBI Circular No. SEBI/IMD/CIR No. 4/168230/09 dated June 30, 2009, the distributors should disclose all the commissions (in the form of trail or any other mode) payable to them for the different competing schemes of various mutual funds from amongst which the scheme is being recommended to the investor. Distributors are advised to ensure compliance of the same.**

*** Mutual Fund investments are subject to market risks, read all scheme related documents carefully.**

Additional Incentives B-30 Cities and Women Investors

This is with reference to SEBI Circular No. HO/(83)2025-IMD-POD-1/I/152/2025 dated November 27, 2025, on “Additional Incentives to Distributors for Onboarding New Individual Investors from B-30 Cities and Women Investors”

We are incentivizing distributors from **01 July, 2026 to 30 September, 2026** for mobilizing investment/ inflows from the following categories of investors at the mutual fund industry level:

1. New individual investors (new PAN) from B-30 cities;
2. New women individual investors (new PAN) from both T-30 and B-30 cities.

Eligibility for Additional Commission:

- New women investors from both Top-30 and B-30 cities.
- New individual investors from B-30 cities.

Commission Structure:

- Lump Sum Investment: 1% (Including GST) of the first application amount, capped at ₹2,000 (Including GST), provided the investor stays invested for at least one year.
- Systematic Investment Plan (SIP): 1% (Including GST) of the total investment in the first year, capped at ₹2,000 (Including GST).
- Paid over and above existing trail commission.

Exclusions:

- ETFs, domestic fund-of-funds investing >80% in domestic funds.
- Schemes with duration less than one year (overnight, liquid, ultra-short, low duration funds).

General Terms & Conditions:

- In case the investment is redeemed within 12 months, the additional trail incentive (i.e. B30 incentive and for new women investors) will not be paid.
- The commission rate and amount mentioned above including GST for GST registered distributors. However, for GST un-registered distributors, it may be reduced to ~0.85% (capped at ~ Rs. 1,695).

HDFC Nifty Auto Index Fund

Period – July 13th, 2026 to September 30th, 2026

Brokerage Structure

The following brokerage shall be paid for the period from **July 13, 2026 to September 30, 2026**.

Trail – Year 1 to 3 - APM (p.a) #	Trail – Year 4 Onwards - APM (p.a) #
0.50%	0.45%

- APM - Annualized Payable Monthly

General Terms & Conditions :

1. Brokerage Structures are subject to the terms of empanelment and applicable laws and regulations, including SEBI (Mutual Fund) Regulations, AMFI Regulations, laws relating to GST, any other taxes, etc. The AMC shall not be responsible for any losses incurred by anyone due to change in the brokerage/incentive structure.
2. **(#) The commission rates mentioned above excludes GST. However, other applicable statutory/regulatory levies shall form part of the commission. Payment of GST on commission shall be released only upon receipt of valid tax invoices, which is matching with RTA records.**
3. You are advised to abide by the code of conduct and/ or rules/ regulations laid down by SEBI and AMFI.
4. HDFC Asset Management Company Limited ("AMC") reserves the right to change the brokerage/ incentive without any prior intimation or notification.
5. In accordance with the clause 4(d) of SEBI Circular No. SEBI/IMD/CIR No. 4/168230/09 dated June 30, 2009, the distributors should disclose all the commissions (in the form of trail commission or any other mode) payable to them for the different competing schemes of various mutual funds from amongst which the scheme is being recommended to the investor. Please ensure compliance of the same.

SIP / STP Special Incentive

Period – July 1st, 2026 to September 30th, 2026

The following brokerage shall be paid for the period from **July 01, 2026 to September 30, 2026**.

Scheme Category	Scheme Name
Sectoral/Thematic	**HDFC Consumption Fund** **HDFC Transportation and Logistics Fund** **HDFC Housing Opportunities Fund** **HDFC Banking and Financial Services Fund** **HDFC Innovation Fund** **HDFC Infrastructure Fund** **HDFC Pharma and Healthcare Fund** **HDFC Technology Fund** **HDFC MNC Fund** **HDFC Business Cycle Fund**
Diversified Equity	**HDFC Multi Cap Fund** **HDFC Large & Midcap Fund** **HDFC Value Fund** **HDFC Dividend Yield Fund**
Solution Oriented	**HDFC Retirement Savings Fund (All Plan)** **HDFC Children's Fund**

Mobilization (Rs.)	Additional Trail for Year 1 *
>= 5,000 to < 10,000	**Additional 0.042%**
>= 10,000 to < 25,000	**Additional 0.085%**
>= 25,000 to < 50,000	**Additional 0.127%**
50,000 and above	**Additional 0.169%**

- **The minimum tenure of successfully registered SIP / STP (From Debt, Liquid, Index & Arbitrage only) during the special incentive period should be 36 installments (Daily/Weekly/Fortnightly/Monthly)**.
- Above special incentive brokerage structure is applicable for **MFD categories** and business done during the mentioned period.
- **For all SIP / STP registered during the period of 1st July 2026 to 30th September 2026 and its future installments (till 36 installments after registration) will be applicable for additional incentive.**

General Terms & Conditions :

1. Brokerage Structures are subject to the terms of empanelment and applicable laws and regulations, including SEBI (Mutual Fund) Regulations, AMFI Regulations, laws relating to GST, any other taxes, etc. The AMC shall not be responsible for any losses incurred by anyone due to change in the brokerage/incentive structure.
2. *** The commission rates mentioned above excludes GST. However, other applicable statutory/regulatory levies shall form part of the commission. Payment of GST on commission shall be released only upon receipt of valid tax invoices, which is matching with RTA records.**
3. You are advised to abide by the code of conduct and/ or rules/ regulations laid down by SEBI and AMFI.
4. HDFC Asset Management Company Limited ("AMC") reserves the right to change the brokerage/ incentive without any prior intimation or notification.
5. In accordance with the clause 4(d) of SEBI Circular No. SEBI/IMD/CIR No. 4/168230/09 dated June 30, 2009, the distributors should disclose all the commissions (in the form of trail commission or any other mode) payable to them for the different competing schemes of various mutual funds from amongst which the scheme is being recommended to the investor. Please ensure compliance of the same.

TAX ↓ | SAVINGS ↑ | TDS threshold ↑

Aim to earn regular income with lower volatility

HDFC HYBRID DEBT FUND

(*An open ended hybrid scheme investing predominantly in debt instruments*)

(*Options Available: Growth, Monthly IDCW & Quarterly IDCW*)

Special Incentive

We are proposing the special incentive for period from **July 01, 2026 to September 30, 2026**.

Mobilization (Rs.) – T30	Mobilization (Rs.) – B30	Additional Trail for Year 1 to 3 - APM (p.a.) *
>= 5 to < 10 Lakhs	**>= 2.50 to < 5 Lakhs**	0.042%
>= 10 to < 20 Lakhs	**>= 5 to < 10 Lakhs**	0.085%
20 Lakhs and above	**10 Lakhs and above**	0.127%

APM - Annualized Payable Monthly

- Applicable for all transactions (Normal & Systematic)
- Above special incentive brokerage structure is applicable for **MFD categories** and business done during the mentioned period.

General Terms & Conditions :

1. Brokerage Structures are subject to the terms of empanelment and applicable laws and regulations, including SEBI (Mutual Fund) Regulations, AMFI Regulations, laws relating to GST, any other taxes, etc. The AMC shall not be responsible for any losses incurred by anyone due to change in the brokerage/incentive structure.
2. *** The commission rates mentioned above excludes GST. However, other applicable statutory/regulatory levies shall form part of the commission. Payment of GST on commission shall be released only upon receipt of valid tax invoices, which is matching with RTA records.**
3. You are advised to abide by the code of conduct and/ or rules/ regulations laid down by SEBI and AMFI.
4. HDFC Asset Management Company Limited ("AMC") reserves the right to change the brokerage/ incentive without any prior intimation or notification.
5. In accordance with the clause 4(d) of SEBI Circular No. SEBI/IMD/CIR No. 4/168230/09 dated June 30, 2009, the distributors should disclose all the commissions (in the form of trail commission or any other mode) payable to them for the different competing schemes of various mutual funds from amongst which the scheme is being recommended to the investor. Please ensure compliance of the same.